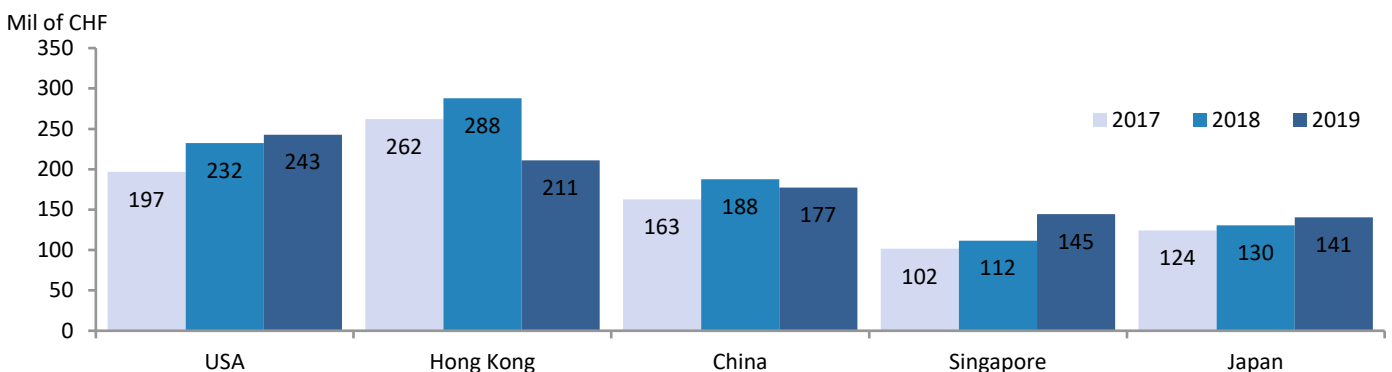




### World distribution of Swiss watch exports November 2019

| Markets                 | Mil. of CHF    |                |                | Variation |              |              |        |
|-------------------------|----------------|----------------|----------------|-----------|--------------|--------------|--------|
|                         | 2019           | 2018           | 2017           | 2019/2018 |              | 2019/2017    |        |
|                         |                |                |                | (+)       | (-)          | (+)          | (-)    |
| 1. USA                  | 242.9          | 232.2          | 196.7          | +4.6%     |              | +23.4%       |        |
| 2. Hong Kong            | 211.0          | 287.9          | 262.1          |           | -26.7%       |              | -19.5% |
| 3. China                | 177.4          | 187.7          | 162.7          |           | -5.5%        | +9.0%        |        |
| 4. Singapore            | 144.6          | 111.6          | 101.5          | +29.6%    |              | +42.4%       |        |
| 5. Japan                | 140.6          | 130.5          | 124.1          | +7.8%     |              | +13.3%       |        |
| 6. Germany              | 104.0          | 106.0          | 103.9          |           | -1.9%        | +0.1%        |        |
| 7. United Kingdom       | 100.4          | 121.5          | 126.9          |           | -17.3%       |              | -20.8% |
| 8. Italy                | 96.3           | 92.5           | 118.6          | +4.1%     |              |              | -18.8% |
| 9. France               | 87.2           | 105.5          | 93.2           |           | -17.4%       |              | -6.4%  |
| 10. South Korea         | 84.9           | 72.8           | 62.8           | +16.7%    |              | +35.1%       |        |
| 11. UAE                 | 72.9           | 100.9          | 89.7           |           | -27.8%       |              | -18.8% |
| 12. Spain               | 36.7           | 37.8           | 41.2           |           | -2.9%        |              | -10.7% |
| 13. Netherlands         | 34.4           | 20.5           | 26.2           | +67.4%    |              | +31.3%       |        |
| 14. Saudi Arabia        | 32.9           | 30.1 *         | 26.5           | +9.4%     |              | +24.0%       |        |
| 15. Taiwan              | 25.6           | 29.2           | 26.2           |           | -12.3%       |              | -2.4%  |
| 16. Australia           | 23.1           | 21.0           | 19.1           | +9.6%     |              | +20.9%       |        |
| 17. Mexico              | 23.1           | 23.4           | 21.5           |           | -1.5%        | +7.1%        |        |
| 18. Portugal            | 21.8           | 14.6           | 14.4           | +49.5%    |              | +51.3%       |        |
| 19. Canada              | 20.6           | 17.3           | 16.6           | +19.4%    |              | +24.1%       |        |
| 20. Austria             | 20.2           | 18.6           | 29.2           | +8.4%     |              |              | -30.9% |
| 21. Russia              | 19.9           | 20.5           | 19.4           |           | -2.9%        | +2.4%        |        |
| 22. Thailand            | 18.9           | 24.2           | 32.5           |           | -21.7%       |              | -41.8% |
| 23. Bahrain             | 18.5           | 18.1           | 15.9           | +2.4%     |              | +16.3%       |        |
| 24. Kuwait              | 16.4           | 9.6            | 11.3           | +70.0%    |              | +45.2%       |        |
| 25. India               | 14.5           | 13.3           | 13.5           | +9.1%     |              | +7.4%        |        |
| 26. Qatar               | 13.7           | 16.0           | 12.1           |           | -14.4%       | +13.5%       |        |
| 27. Belgium             | 10.9           | 9.8            | 9.7            | +10.4%    |              | +12.5%       |        |
| 28. Turkey              | 9.2            | 11.6           | 13.4           |           | -20.6%       |              | -31.8% |
| 29. Sweden              | 7.4            | 7.0            | 7.7            | +5.5%     |              |              | -3.1%  |
| 30. Israel              | 7.2            | 8.8            | 7.9            |           | -19.1%       |              | -9.5%  |
| <b>Total 30 markets</b> | <b>1,837.0</b> | <b>1,900.7</b> | <b>1,806.7</b> |           | <b>-3.4%</b> | <b>+1.7%</b> |        |
| Share in %              | 92.2%          | 92.0%          | 91.1%          |           |              |              |        |
| <b>Total value</b>      | <b>1,992.8</b> | <b>2,065.3</b> | <b>1,983.1</b> |           | <b>-3.5%</b> | <b>+0.5%</b> |        |



\* The data supplied by the Federal Customs Administration and published by the FH can be subsequently revised or adjusted. The most recent publications prevail. The data noted with an asterisk have been significantly updated since their first publication.