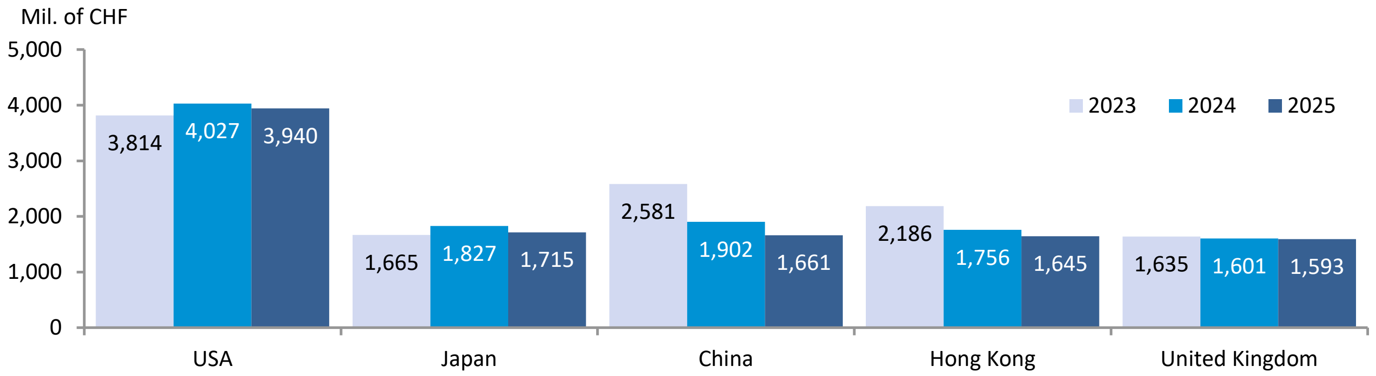
Fédération de l'industrie horlogère suisse FH
Verband der Schweizerischen Uhrenindustrie FH
Federation of the Swiss Watch Industry FH

World distribution of Swiss watch exports
January-November 2025

Markets	Mil. of CHF			Variation			
	2025	2024	2023	2025/2024		2025/2023	
				(+)	(-)	(+)	(-)
1. USA	**3,940.5**	4,026.8	3,813.5		-2.1%	+3.3%	
2. Japan	**1,714.8**	1,827.4	1,665.0		-6.2%	+3.0%	
3. China	**1,660.5**	1,902.2	2,581.1		-12.7%		-35.7%
4. Hong Kong	**1,644.7**	1,755.8	2,186.4		-6.3%		-24.8%
5. United Kingdom	**1,592.9**	1,601.1	1,635.1		-0.5%		-2.6%
6. Singapore	**1,504.3**	1,507.3	1,523.2		-0.2%		-1.2%
7. UAE	**1,187.2**	1,136.2	1,129.2	+4.5%		+5.1%	
8. France	**1,175.1**	1,209.9	1,170.4		-2.9%	+0.4%	
9. Germany	**1,146.1**	1,215.9	1,256.9		-5.7%		-8.8%
10. Italy	**982.5**	972.1	987.3	+1.1%			-0.5%
11. South Korea	**735.7**	715.4	648.2	+2.8%		+13.5%	
12. Spain	**469.3**	442.5	420.5	+6.1%		+11.6%	
13. Australia	**388.7**	373.4	376.9	+4.1%		+3.1%	
14. Taiwan	**368.2**	376.8	361.1		-2.3%	+2.0%	
15. Saudi Arabia	**326.2**	296.2	325.3	+10.1%		+0.3%	
16. Mexico	**314.0**	312.7	268.5	+0.4%		+17.0%	
17. Netherlands	**306.3**	305.8	311.9	+0.2%			-1.8%
18. Turkey	**292.4**	267.0	259.3	+9.5%		+12.8%	
19. Canada	**287.4**	273.6	276.2	+5.1%		+4.1%	
20. India	**269.1**	251.2	196.0	+7.1%		+37.3%	
21. Qatar	**251.0**	249.0	244.2	+0.8%		+2.8%	
22. Thailand	**210.2**	243.9	307.9		-13.8%		-31.7%
23. Ireland	**185.8**	179.6	177.9	+3.5%		+4.4%	
24. Austria	**177.7**	203.8	184.1		-12.8%		-3.5%
25. Kuwait	**171.4**	176.8	162.2		-3.0%	+5.7%	
26. Belgium	**151.8**	148.6	138.0	+2.2%		+10.0%	
27. Bahrain	**115.3**	113.3	132.9	+1.7%			-13.2%
28. Greece	**108.9**	108.8	117.2	+0.0%			-7.1%
29. Portugal	**106.0**	100.5	107.0	+5.5%			-0.9%
30. Sweden	**80.8**	72.8	80.2	+10.9%		+0.8%	
Total 30 markets	**21,864.8**	**22,366.4**	**23,043.7**		**-2.2%**		**-5.1%**
Share in %	**93.3%**	93.4%	93.7%				
Total value	**23,443.3**	**23,958.7**	**24,599.3**		**-2.2%**		**-4.7%**



* The data supplied by the Federal Office for Customs and Border Security and published by the FH can be subsequently revised or adjusted. The most recent publications prevail. The data noted with an asterisk have been significantly updated since their first publication.

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